

## Real Estate Information Business in China Following the Establishment of a Joint Venture with 58.com

RECRUIT CO., LTD. (Headquarters: Chiyoda-ku, Tokyo; President and CEO: Masumi Minegishi) has established a joint venture operating a real estate information business in China with China Classified Network Corporation (Headquarters: P.O. Box 957, Offshore Incorporations Centre, Road Town, Tortola, British Virgin Islands; CEO: Yao Jinbo), which operates the largest online information website in China, '58.com' (<http://58.com/>), the details of which are below.

### 1. Background Behind Establishment

Since the first publication of "Housing Information (now 'SUUMO') in 1976, RECRUIT has provided real estate information covering all of Japan for consumers through free papers and websites under a theme of 'creating a world where housing can be searched without restraint.'

China Classified Network Corporation, which operates the largest online information website in China, '58.com' (<http://58.com/>), provides a range of Internet services in areas such as cars and travel in addition to its online real estate business. By combining the high brand power and sales strength of China Classified Network Corporation in its native China, and its SEO know-how, with RECRUIT's know-how in content editing and system development, this joint venture will strive to provide a higher quality real estate information service for the domestic Chinese market.

### 2. Profile of the Joint Venture

(1)	Company name	Taofang Corporation
(2)	Representatives	Yao Jinbo, Takashi kuzuhara, Shiro Takeuchi
(3)	Main business	Operation of real estate information website for the Chinese market
(4)	Founded	April 6, 2011
(5)	Capital	10 million USD
(6)	Investment ratio	RECRUIT 50%, China Classified Network Corporation 50%

### 3. Profile of China Classified Network Corporation

(1)	Company name	China Classified Network Corporation
(2)	Representative	Yao Jinbo
(3)	Headquarters address	P.O. Box 957, Offshore Incorporations Centre, Road Town, Tortola, British Virgin Islands
(4)	Founded	December 12, 2005
(5)	No. of employees	6,000 (as of December 2011)
(6)	Main business	Online service business in covering areas such as real estate, cars, pets and travel

[Reference] Global Expansion of the Recruit Group

Business		Brand	Location(s)
Human Resources	Job Boarding	51job *Capital and business alliance	China
	Selection	RGF HR Agent	China, Hong Kong, Vietnam, Singapore, India
	Executive Search	RGF Executive Search	Hong Kong, Singapore, India
	Executive Search	Bó Lè *Capital and business alliance	All Asian regions including China
	Selection – English and local language speaking candidates	Brecaut *Capital and business alliance	
	Staff Placement		CSI
Staffmark			
Advantage Resourcing			North America, Europe, Australia, Singapore, Hong Kong, Dubai
Sales	Travel	Jalan	China, South Korea, the U.S.

【 Inquiries 】

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