

May 7, 2012

Hotel Booking Website, PegiPegi, Launched in Indonesia

Agreement Reached on Capital Investment for Hotel Chain, PT. Go Online Destinations

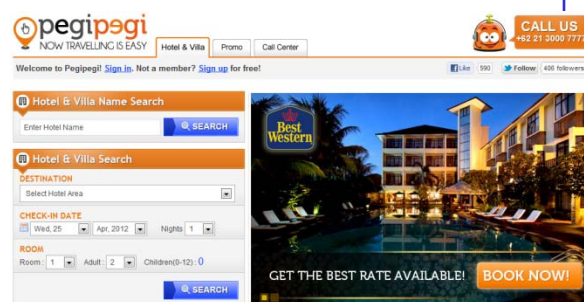
RECRUIT CO., LTD. (Headquarters: Chiyoda-ku, Tokyo; President and CEO: Masumi Minegishi) has licensed system technologies to PT. Go Online Destinations (Headquarters: Jakarta, Republic of Indonesia; CEO: Davy Makimian), an operator of hotel booking websites in Indonesia, launching the grand opening of PegiPegi (<http://www.pegipegi.com>), a domestic hotel booking website within Indonesia.

Further, through its subsidiary, Recruit Global Incubation Partners Co., Ltd., RECRUIT entered an agreement to contribute capital to PT. Go Online Destinations, along with PT. Alternative Media Group (Headquarters: Jakarta, Republic of Indonesia; CEO: Davy Makimian; hereafter "AMG") and PT. ALTAVINDO (Headquarters: Jakarta, Republic of Indonesia; CEO: Kevin Yaphon Sanjoto).

1. Overview of PegiPegi

PegiPegi is a website operated by PT. Go Online Destinations where users can make online hotel reservations within Indonesia.

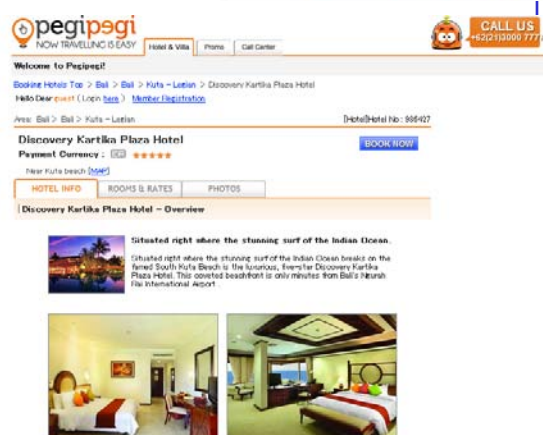
RECRUIT licensed system technologies to PT. Go Online Destinations and plans to contribute capital to the company through its subsidiary, Recruit Global Incubation Partners Co., Ltd. Along with future joint shareholders, AMG, which operates a digital signage business in Indonesia, and PT. ALTAVINDO, which provides payment settlement services, RECRUIT aims to establish the largest hotel booking website in Indonesia, leveraging its strengths in attracting customers, systems, and sales.



2. Background behind the launch of PegiPegi, and the investment in PT. Go Online Destinations

Indonesia has the fourth largest population in the world (240 million people), boasts the highest GDP of the ASEAN countries, and continues to show stable economic growth every year of the magnitude of around 6% even today.

Moreover, with the expected rise in the number of Internet users in the future and expansion of the domestic travel market, RECRUIT has a high degree of know-how in the online travel reservation business, and is committed to launching this venture after seeing its high potential for growth.



3. Profile of PT. Go Online Destinations

(1)	Company name	PT. Go Online Destinations
(2)	Representative	Davy Makimian
(3)	Main business	Tourism services
(4)	Founded	September 15, 2011
(5)	Capital (*)	36 billion IDR
(6)	Stockholder (*)	Recruit Global Incubation Partners, Co., Ltd. , PT Alternative Media Group, PT. ALTAVINDO

*Capital and Stockholder for when capital contributions from Recruit Global Incubation Partners Co., Ltd., PT. Alternative Media Group and PT. ALTAVINDO are complete are listed.

4. Profile of AMG

(1)	Company name	PT. Alternative Media Group
(2)	Representative	Davy Makimian
(3)	Headquarters address	The Capitol Building 1st floor, Jl. Letjend S. Parman Kav 73, Slipi, Jakarta Bart 11410 - Indonesia
(4)	Founded	April 16, 2008
(5)	No. of employees	177
(6)	Main business	General trading and services

5. Profile of PT. ALTAVINDO

(1)	Company name	PT. ALTAVINDO
(2)	Representatives	Kevin Yaphon Sanjoto
(3)	Headquarters address	The East 9th Floor Unit 1, Lingkar Mega Kuningan Kav E3-2 No 1, Jakarta 12950 - Indonesia
(4)	Founded	September 28, 2010
(5)	No. of employees	33
(6)	Main business	Web production, system development, management consulting etc.

[Reference] Global Expansion of the Recruit Group

<i>Business</i>		<i>Brand</i>	<i>Location(s)</i>
Human Resources	Job Boarding	51job *Capital and business alliance	China
	Selection	RGF HR Agent	China, Hong Kong, Vietnam, Singapore, India
	Executive Search	RGF Executive Search	Hong Kong, Singapore, India
		Bó Lè *Capital and business alliance	All Asian regions including China
	Selection – English and local language speaking candidates	Brecruit *Capital and business alliance	
	Staff Placement	CSI	North America
Staffmark			
Sales	Travel	Jalan	China, South Korea, the U.S.
	Housing	Taofang Corporation	China

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